

**David Flaxman** is general counsel of Rosenthal & Rosenthal, Inc., commercial old-line factors in New York City, founded in 1938, whose 2008 factoring volume exceeded \$4.6 billion. He is a member of the New York state bar and an inactive member of the California bar. Mr. Flaxman has accumulated significant experience in factoring and asset-based lending, both at Rosenthal & Rosenthal and in his prior capacities as in-house counsel at Textile Banking Co.; James Talcott, Inc.; Walter B. Heller & Co.; and Crocker National Bank, where he was Senior Vice President and Deputy General Counsel. Mr. Flaxman was also a partner at law firms in San Francisco and New York. He is a fellow of the American College of Commercial Finance Lawyers and past president of the Association of Commercial Finance Attorneys. Mr. Flaxman is also active in the Commercial Finance Association and was a member of the Universal Commercial Code Committee of the State Bar of California. He holds a bachelor's degree in accounting from Hunter College and an L.L.B. from the University of Virginia.